

Tri City Golf Course
DISTRICT

2005
YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Tri City Golf Course for the fiscal year ending 2005, as approved and adopted by resolution on June 22, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☐ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on June 22, 2005.

Signed: Alvin R. Rouse
Budget Officer

Subscribed and sworn to this 21 st
day of July, 2005.
Robert V. Carter

(Notary Public)



Tri-City Golf Course
2005 - 2006 Proposed Budget
As of April 30

ENTERPRIZE FUND

Description	2004 Actual	2005 Actual	2005 Budget	2006 Proposed
Revenue				
9 hole non residents	\$ 164,728	\$ 96,414	\$ 190,000	\$ 175,000
9 hole residents	38,368	35,365	39,000	43,000
9 hole Sr/Jr non residents	13,468	3,637	22,500	7,000
9 hole Sr/Jr residents	14,711	16,073	7,000	22,500
18 hole non residents	95,511	72,806	102,000	107,000
18 hole residents	16,336	4,749	12,000	12,000
18 hole Sr/Jr non residents	6,244	1,063	16,000	4,500
18 hole Sr/Jr residents	1,256	1,336	1,100	2,500
Other Green Fees	-	-	-	-
Pass Fees	96,215	108,963	89,500	113,000
	<u>446,836</u>	<u>340,407</u>	<u>479,100</u>	<u>486,500</u>
Driving Range	60,373	45,242	52,000	73,000
Golf Cart Rental	127,672	85,539	140,000	145,500
	<u>188,045</u>	<u>130,781</u>	<u>192,000</u>	<u>218,500</u>
Interest	<u>1,666</u>	<u>3,109</u>	<u>4,300</u>	<u>4,300</u>
Revenue Total	<u>636,547</u>	<u>474,297</u>	<u>675,400</u>	<u>709,300</u>

Description	2005 Actual	2004 Actual	2005 Budgeted	2006 Proposed
Expenditures				
Personnel				
Full Time	150,109	112,032	144,500	127,000
Full Time Benefits	59,428	35,092	61,800	44,500
Grounds Part-time	93,739	76,959	90,000	95,000
Payroll Tax	7,426	17,939	11,200	22,500
Pro Shop Part-time	49,108	47,439	50,000	75,000
Pro Shop Part-time Benefits	3,501	-	-	-
Unemployment Expense	7,262	8,584	10,000	10,000
	<u>370,573</u>	<u>298,045</u>	<u>367,500</u>	<u>374,000</u>
Cart and Range				
Cart gas & oil	13,079	9,276	8,000	25,000
Cart Supplies and Maintenance	6,710	5,043	5,000	6,700
Driving Range Expense	6,592	4,053	7,000	7,000
	<u>26,380</u>	<u>18,373</u>	<u>20,000</u>	<u>38,700</u>
Buildings and Grounds				
Building Supplies and Maintenance	13,718	11,730	18,000	16,000
Grounds Supplies and Maintenance	96,315	57,495	91,000	86,000
Equipment Gas and Oil	6,310	10,056	13,000	-
Equipment Supplies and Maintenance	40,908	15,476	32,000	18,000
Coffee Shop Supplies and Maintenance	6,898	997	2,500	2,500
Electricity (buildings)	6,841	4,545	8,000	8,500
Electricity (irrigation pumps)	12,271	9,125	18,000	20,000
Fuel (equipment building)	1,516	1,549	2,500	2,500
Fuel (club house)	3,341	1,839	3,000	3,000
Water Expense (irrigation shares)	10,170	10,003	10,500	10,500
Water Expense (club house)	1,940	1,575	1,500	2,000

Description	<u>200,228</u>	<u>124,389</u>	<u>200,000</u>	<u>169,000</u>
	2004 Actual	2004 Actual	2005 Proposed	2005 Proposed
General Overhead				
Advertising	622	1,055	3,200	5,000
Office Supplies	1,692	1,291	800	3,000
Insurance	24,229	22,031	22,000	23,000
Dues and Subscriptions	920	141	1,000	1,000
Accounting Fees	9,800	4,300	5,100	-
Audit Fees	3,000	3,831	4,000	4,000
Travel and Schooling	1,000	-	1,500	1,500
Telephone Service	2,547	2,099	2,200	2,800
Miscellaneous	-	779	-	-
Committee Fees	540	540	1,100	1,100
Bank Charges	9,605	7,155	10,000	10,000
	<u>53,755</u>	<u>43,221</u>	<u>50,900</u>	<u>51,400</u>
Equipment and Capital Improvements				
Land Purchase	41,700	-	-	-
Equipment Purchase	13,858	3,700	5,000	-
Capital Improvement Project	11,559	1,540	3,000	15,000
Equipment Lease Payment	-	15,520	22,000	60,000
	<u>67,117</u>	<u>20,760</u>	<u>30,000</u>	<u>75,000</u>
Expenditure Total	<u>718,054</u>	<u>504,788</u>	<u>668,400</u>	<u>708,100</u>
Revenue Over/(Under) Expenditures	<u>\$ (81,508)</u>	<u>\$ (30,490)</u>	<u>\$ 7,000</u>	<u>\$ 1,200</u>

Tri-City Golf Course
2004 - 2005 Proposed Budget
2004 Actuals as of February

ENTERPRIZE FUND

Description	2003 Actual	2004 Actual	2004 Budget	2005 Proposed
Revenue				
9 hole non residents	\$ 190,268	\$ 83,100	\$ 186,400	\$ 190,000
9 hole residents	37,104	18,960	36,160	39,000
9 hole Sr/Jr non residents	6,981	4,821	20,787	22,500
9 hole Sr/Jr residents	20,516	10,275	6,593	7,000
18 hole non residents	93,053	39,605	96,743	102,000
18 hole residents	18,576	8,624	11,248	12,000
18 hole Sr/Jr non residents	11,283	5,007	15,210	16,000
18 hole Sr/Jr residents	861	649	960	1,100
Other Green Fees	41	-	-	-
Pass Fees	90,128	47,471	89,412	89,500
	<u>468,811</u>	<u>218,512</u>	<u>463,513</u>	<u>479,100</u>
Driving Range	49,171	26,296	47,309	52,000
Golf Cart Rental	140,575	69,115	130,244	140,000
	<u>189,746</u>	<u>95,411</u>	<u>177,553</u>	<u>192,000</u>
Interest	<u>4,250</u>	<u>740</u>	<u>4,000</u>	<u>4,300</u>
Revenue Total	<u>662,807</u>	<u>314,663</u>	<u>645,066</u>	<u>675,400</u>

Description	2003 Actual	2004 Actual	2004 Budget	2005 Proposed
Expenditures				
Personnel				
Full Time	182,148	105,523	182,735	144,500
Full Time Benefits	60,750	38,917	74,921	61,800
Grounds Part-time	96,025	59,028	86,000	90,000
Grounds Part-time Benefits	6,561	4,771	4,300	11,200
Pro Shop Part-time	42,891	27,943	45,000	50,000
Pro Shop Part-time Benefits	3,192	1,882	2,250	-
Unemployment Expense	9,521	5,683	10,000	10,000
	<u>401,088</u>	<u>243,747</u>	<u>405,206</u>	<u>367,500</u>
Cart and Range				
Carts-gas and Oil	6,348	6,624	6,000	8,000
Cart Supplies and Maintenance	3,457	3,575	3,000	5,000
Driving Range Expense	7,051	3,553	6,000	7,000
	<u>16,856</u>	<u>13,752</u>	<u>15,000</u>	<u>20,000</u>
Buildings and Grounds				
Building Supplies and Maintenance	14,386	10,084	15,000	18,000
Grounds Supplies and Maintenance	88,922	58,186	75,000	91,000
Equipment Gas and Oil	9,523	3,334	9,000	13,000
Equipment Supplies and Maintenance	39,135	30,782	27,000	32,000
Coffee Shop Supplies and Maintenance	5,073	3,699	2,500	2,500
Electricity (buildings)	6,768	4,638	7,500	8,000
Electricity (irrigation pumps)	10,745	8,471	14,000	18,000
Fuel (equipment building)	1,836	1,012	2,000	2,500
Fuel (club house)	2,297	1,744	2,500	3,000
Water Expense (irrigation shares)	10,003	2,170	10,500	10,500
Water Expense (club house)	1,372	1,327	1,500	1,500

Description	<u>190,060</u>	<u>125,447</u>	<u>166,500</u>	<u>200,000</u>
	2003	2004	2004	2005
	Actual	Actual	Budget	Proposed
General Overhead				
Advertising	1,196	240	1,200	3,200
Office Supplies	688	631	800	800
Insurance	15,912	22,831	16,000	22,000
Dues and Subscriptions	610	470	800	1,000
Accounting Fees	10,050	6,400	10,100	5,100
Audit Fees	3,500	3,000	4,000	4,000
Travel and Schooling	940	1,000	1,000	1,500
Telephone Service	2,307	1,328	2,200	2,200
Miscellaneous	69	-	-	-
Committee Fees	1,755	540	1,080	1,100
Bank Charges	12,148	5,403	12,000	10,000
	<u>49,175</u>	<u>41,843</u>	<u>49,180</u>	<u>50,900</u>
Equipment and Capital Improvements				
Land Purchase	41,700	41,700	41,700	-
Equipment Purchase	29,085	13,858	13,858	5,000
Capital Improvement Project	-	11,559	11,559	3,000
Equipment Lease Payment	-	-	-	22,000
	<u>70,785</u>	<u>67,117</u>	<u>67,117</u>	<u>30,000</u>
Expenditure Total	<u>727,964</u>	<u>491,906</u>	<u>703,003</u>	<u>668,400</u>
Revenue Over/(Under) Expenditures	<u>\$ (65,157)</u>	<u>\$ (177,243)</u>	<u>\$ (57,937)</u>	<u>\$ 7,000</u>